

10-16-05 11:50 am

ARTICLES OF INCORPORATION

FIRST: The undersigned, whose addresses appear below, being at least eighteen years of age, do hereby form a nonstock corporation under the laws of the State of Maryland.

SECOND: The name of the corporation, hereinafter called the corporation, is Center for Lifelong Learning of Leisure World, Ltd. ✓

THIRD: The corporation is organized exclusively for the following educational and charitable purposes.

1. To furnish continuing adult education classes through instruction, lecture, and discussion for residents of Leisure World and their guests. Such classes will be conducted principally by those residents of Leisure World on a voluntary basis who have particular knowledge of such disciplines as mathematics, drama, economics, and classic studies, etc., by reason of profession, training, experience, or special interest.
2. Such classes will be offered from time to time with charges being nominal sums calculated to cover expenses, including reserves, of the corporation. Any monies remaining shall be contributed, as determined by the corporation's directors, for the benefit of Leisure World residents, to Leisure World entities qualifying as tax-exempt under section 501 (c) (3) of the Internal Revenue Code or the corresponding section of any federal tax code.

FOURTH: Membership in the corporation shall consist of individuals interested in promoting the purposes of the corporation. /

FIFTH: The address of the principal office of the corporation in Maryland shall be 15107 Interlachen Drive, Apt. 404, Silver Spring, Maryland 20906. /

SIXTH: The name of the resident agent in the State of Maryland, whose address is in Article Fifth above, is Abbott C. Roseman. /

SEVENTH: The number of directors of the corporation shall initially be five, which number may be increased or decreased pursuant to the corporation bylaws. The directors who shall act until the first meeting of the corporation or until their successors are duly chosen and qualified shall be the undersigned incorporators.

EIGHT: The corporation has no authority to issue capital stock.

NINTH: No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation

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